Losses suffered by HCL

3440. SHRI BIR BHADRA PRATAP SINGH: Will the Minister of STEEL AND MINES be pleased to state:

(a) whether it is a fact that the losses of the Hindustan Copper Limited, Calcutta has touches all time high record of Rs. 28 crores during the year 1985-86 from Rs. 3.5 crores in 1984-85;

(b) whether these losses were ac-counted for even after excluding interest account on Government loan;

(c) whether the losses were attributed not only to natural causes but also to a total mismanagement of the company;

(d) whether Government despite notices did not remove vested group of officials who are accountable for such losses; and

(e) if so, what are the facts and the reasons therfor and action being contemplated in this regard immediately?

THE MINISTER OF STATE IN THE DEPARTMENT OF MINES IN THE MINISTRY OF STEEL AND MINES (SHRIMATI RAM DULARI SINHA): (a) The loss incurred by Hindustan Copper Limited was Rs. 27.71 crores for the year 1985-86
against Rs. 3.27 crores during 1984-85.

(b) Yes, Sir.

(c) to (e) The losses of the Company are mainly due to factors such as the low grade of ore, the low scale of operations, the shortage and high cost of power. It cannot be said that the losses are attributable to any paricuiar group of officials or to mismanagement of the affairs of the Company.

Debts of NCCF

3441. SHRI D. B. CHANDRE GOWDA: Will the Minister of FOOD AND CIVIL SUPPLIES be pleased to state:

(a) whetehr it is a fact that the National Consumers Cooperative Federation has owed huge amount during the last four years to the National Textiles Corporation Limited and its various subsidiaries against supplies of various cloth materials and has no inclination to pay its dues on time;

(b) if so, what is that total debts of NCCF to NTC (WBABO) LIMITED, Calcutta and whether the NCCF is not getting any more supplies °f Janata Cloth etc. from the same subsidiary;

(c) whether it is also a fact that NCCF is spending huge sums towards the legal cases in Calcutta and is not settling the issue by quick arbitration;

(d) if so, the details thereof and reasons therefor alongwith the details of purchases made from the NTC Calcutta during last five years and grounds of disputes; and

(e) what further action is being proposed to be taken to settle the issue out of court of law imme diately?

THE MINISTER OF STATE IN THE MINISTRY OF FOOD AND CIVIL SUPPLIES (SHRI GHULAM NABI AZAD): (a) National Consumers Cooperative Federation has reported that outstanding dues of National Co-operative Consumers' Federation of India Limited to National Textile Corporation against the supplies made during the last four years were as follows;

As on	Amount due
	Rs. lakhs
30-6-1983	479 .41
30-6-1984	1042 71
30-5-1985	648-06
30 5-1"	800-01

NCCF has also reported that it has been paying the dues to NTC regularly on due dates except in few